

Item # _____

Prepared By: Grace Hutchinson

Approved By: Christy L. Kinard
Assistant County Attorney

**RESOLUTION TO RECEIVE AND FILE A RESOLUTION DATED OCTOBER 2, 2008
FROM THE JOINT CITY/COUNTY PYRAMID COMMITTEE AND RECEIVING THE
PROPOSED DEVELOPMENT AGREEMENT BETWEEN THE CITY OF MEMPHIS,
SHELBY COUNTY, AND BASS PRO DEVELOPMENT COMPANY, LLC.
SPONSORED BY CHAIRMAN DEIDRE MALONE.**

WHEREAS, Resolution 35 adopted on March 31, 2008 established a negotiating team with representatives from City and County government to review and recommend alternatives relative to the future use of the Pyramid building; and

WHEREAS, The joint committee established by the aforementioned resolution has approved a resolution on October 2, 2008 entitled "Resolution recommending the approval of the Development Agreement between the City of Memphis, Tennessee, Shelby County, Tennessee and Bass Pro Memphis Development Company, LLC, presented to the City Council And County Commission on August 25, 2008" a copy of which is attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, A copy of the proposed development agreement between the City of Memphis, Shelby County and Bass Pro Memphis Development Company, LLC is attached hereto as Exhibit B and incorporated herein by reference; and

WHEREAS, The County Commission will convene a future meeting of Committee 7, Economic Development and Tourism to consider this recommendation as submitted by the Joint Committee.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the resolution dated October 2, 2008 from the Joint City/County Pyramid Committee, attached hereto as Exhibit A and incorporated herein by reference, be and is hereby received and filed for future consideration by the Shelby County Board of Commissioners, Committee # 7, Economic Development and Tourism Committee.

BE IT FURTHER RESOLVED, That the proposed Development Agreement between the City of Memphis, Shelby County and Bass Pro Memphis Development Company, LLC, attached hereto as Exhibit B and incorporated herein by reference, be and is hereby received and filed.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

A C Wharton Jr., County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____